

## 2007 Budget for Crimson Place Association, Inc.

### INCOME

<i>Unit Mix</i>	<i>Monthly</i>	<i>Annualized</i>	<i>Total</i>
32 Units @ 0.515%	\$185/Month	\$2,220/Year	\$71,040.00
8 Units @ 0.557%	\$200/Month	\$2,400/Year	\$19,200.00
66 Units @ 0.696%	\$250/Month	\$3,000/Year	\$198,000.00
14 Units @ 0.736%	\$264/Month	\$3,168/Year	\$44,352.00
8 Units @ 0.738%	\$264/Month	\$3,168/Year	\$25,344.00
12 Units @ 0.835%	\$300/Month	\$3,600/Year	\$43,200.00
8 Units @ 0.863%	\$310/Month	\$3,720/Year	\$29,760.00
<b>Total</b>			<b>\$430,896.00</b>

### EXPENSES

<i>Category</i>	<i>Monthly</i>	<i>Annualized</i>
<b>General Administration</b>		
Manager	\$3,325.00	\$39,900.00
Maintenance Director	\$2,250.00	\$27,000.00
Telephone and Internet	\$900.00	\$10,800.00
Postage/Administration	\$125.00	\$1,500.00
Legal & Accounting	\$250.00	\$3,000.00
Management Fee	\$2,220.00	\$26,640.00
<b>Total Expenses</b>	<b>\$9,070.00</b>	<b>\$108,840.00</b>
<b>Building Maintenance</b>		
General Maintenance/Repairs	\$650.00	\$7,800.00
Landscape Maintenance	\$1,850.00	\$22,200.00
Pest Service	\$500.00	\$6,000.00
Termite Warranty	\$460.00	\$5,520.00
Elevator Maintenance	\$632.00	\$7,584.00
Pool Service	\$200.00	\$2,400.00
Water and Sewer	\$2,500.00	\$30,000.00
Trash	\$835.00	\$10,020.00
Common Area Electricity	\$5,000.00	\$60,000.00
Janitorial/Cleaning	\$800.00	\$9,600.00
Nightly Courtesy Personnel	\$2,500.00	\$30,000.00
Individual Unit Internet Service	\$4,440.00	\$53,280.00
Gate & Remote System	\$200.00	\$2,400.00
Directors and Officers Insurance	\$108.33	\$1,300.00
Fidelity Bond	\$77.85	\$934.15
GL and Property Insurance	\$3,619.17	\$43,430.00
<b>Total Expenses</b>	<b>\$24,372.35</b>	<b>\$292,468.15</b>
<b>Reserves of the Association</b>		
Building Reserves	\$3,724.67	\$44,696.04
<b>Total Reserves</b>	<b>\$3,724.67</b>	<b>\$44,696.04</b>
Total Association Expenses	\$37,167.02	\$446,004.19
<b>Association Income</b>		
Developer	\$1,330.00	\$15,960.00
<b>Total Income</b>	<b>\$1,330.00</b>	<b>\$15,960.00</b>
<b>Grand Total Net Expenses</b>	<b>\$35,837.02</b>	<b>\$430,044.19</b>