

Proposed 2007 Budget for Capstone Quarters Home Owners Association, Inc.

INCOME

<i>Unit Mix</i>	<i>Monthly</i>	<i>Total</i>
36 - 1 Bedroom Units	\$105.00	\$45,360.00
96 - 2 Bedroom Units	\$150.00	\$172,800.00
11 - 3 Bedroom Units	\$190.00	\$25,080.00
Water Utility Income		\$21,000.00
Total		\$264,240.00

EXPENSES

<i>Category</i>	<i>Monthly</i>	<i>Annualized</i>
Utilities		
Electricity	\$1,250.00	\$15,000.00
CBSI Fees	\$500.00	\$6,000.00
Water/Sewer Expense	\$1,250.00	\$15,000.00
Telephone	\$458.33	\$5,500.00
Cable	\$3,833.33	\$46,000.00
Trash Removal	\$458.33	\$5,500.00
Total Utilities	\$7,750.00	\$93,000.00
Building Operations		
Landscaping & Grounds	\$1,500.00	\$18,000.00
Custodial	\$750.00	\$9,000.00
Pool Maintenance	\$750.00	\$9,000.00
Maintenance Supplies	\$750.00	\$9,000.00
Pest Service & Bond	\$503.58	\$6,043.00
Security Alarm Monitoring	\$1,940.03	\$23,280.36
Fire Alarm Monitoring	\$166.67	\$2,000.00
Total Building Operations	\$6,360.28	\$76,323.36
Insurance		
General Insurance	\$3,534.50	\$42,414.00
Total Insurance	\$3,534.50	\$42,414.00
Management & Administration		
Management Fees	\$2,083.33	\$25,000.00
Accounting Fees	\$125.00	\$1,500.00
Legal Fees	\$125.00	\$1,500.00
Game Weekend Security (8)	\$250.00	\$3,000.00
Administration Expenses	\$125.00	\$1,500.00
Total Management & Administration	\$2,708.33	\$32,500.00
Reserves of the Association		
Building Reserves	\$1,666.67	\$20,000.00
Total Reserves		
Total Annual Expenses	\$22,019.78	\$264,237.36